

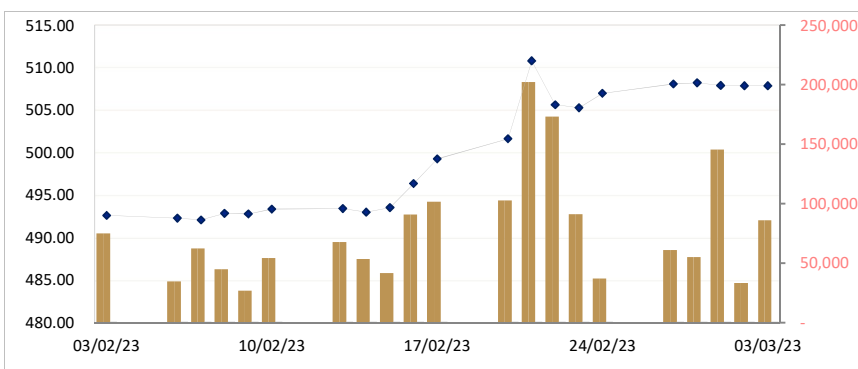


TEL: (855) 23 999 966 / 723 388 / 015 723 388 / 012 840 125 / E-MAIL: INFO@ACLEDASECURITIES.COM.KH

CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index	507.86	507.84	507.87	0.01	▲0.00	877	442	86,114	889,991,850
PPWSA	7,980	7,980	7,980	0	0.00	8,400	5,500	3,291	26,219,540
GTI	3,600	3,590	3,560	-40.	▼1.11	5,180	2,700	8,867	31,487,450
PPAP	15,460	15,300	15,460	0	0.00	16,780	11,300	279	4,272,540
PPSP	2,410	2,410	2,410	0	0.00	2,590	1,120	1,169	2,816,760
PAS	14,080	14,080	14,100	20.	▲0.14	15,460	11,880	1,008	43,037,500
ABC	11,380	11,380	11,380	0	0.00	17,600	9,360	71,402	810,696,700
PEPC	3,130	3,140	3,130	0	0.00	3,990	2,700	98	43,037,500

CSX DAILY STOCK INDEX (Last 30 Days)



Securities News

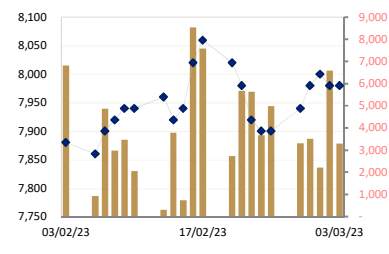
CAMBODIA: Cambodia, Malaysia's securities regulators ink MoU for regulation

The Securities and Exchange Regulator of Cambodia (SERC) and the Securities Commission Malaysia (SC) on Monday signed the Memorandum of Understanding (MoU) to facilitate greater regulatory, enforcement and supervisory cooperation between the two securities regulators, said a press release. Both countries will strengthen collaboration in areas of mutual regulatory interest as it covers cross-border enforcement assistance, regulation and supervision of capital market intermediaries, and the facilitation of licensing information in the light of growing globalization and cross-border activities of regulated entities and persons in Cambodia and Malaysia. The MoU was signed by SERC's Director General Sou Socheat and Dato' Seri Awang Adek Hussin, Chairman of SC in the presence of senior officials of the 1 securities regulators, and held a discussion as a first step to explore the MoU's objectives to facilitate the development of the respective capital markets. Areas such as investor protection, capacity building and product offerings and development were discussed during the meeting. In furthering some of these areas, the two regulators agreed that consultation with domestic market participants would enable stakeholders to gauge relevant demand and feasibility. "With the MoU signing, the cooperation between the 2 authorities is highly valued, signaling strong trusted relationships and sharing experiences in various areas, especially regulation and supervision. Both markets will gain from this cooperation as this will create long-term benefits for our people and country in this globalization for the financial market," Socheat said. SC Chairman Dato' Seri Awang Adek Hussin said as connectivity among the markets in the member states of the Association of Southeast Asian Nations (ASEAN) has grown, it is imperative that bilateral regulatory cooperation between authorities needs to be increased and enhanced accordingly to develop and regulate their respective capital markets. Dato' Seri Awang Adek Hussin also said that the MoU addresses capacity building and human capital development as well as the exchange of regulatory expertise and technical knowledge

Listed Companies

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services
ABC	ACLEDA Bank
Industry	Financial
PEPC	PESTECH Cambodia
Industry	Electricity

PPWSA Daily Stock Price



The securities forage on trust

See important disclosures at the end of this report

to facilitate and encourage the development of the respective capital markets, in tandem with the continued growth and development of both Cambodian and Malaysian capital markets. SERC is a statutory body established with a mandate to regulate the securities industry in Cambodia, while SC is the sole regulatory agency for the regulation and development of capital markets in Malaysia and has direct responsibility for supervising and monitoring activities of market institutions including the exchanges and clearing houses, and regulating all licensed persons. *(Khmer Times)*

Business & Economic News

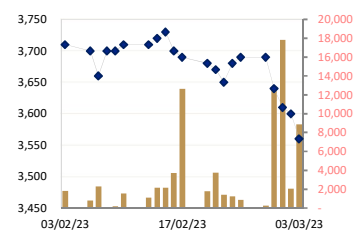
CAMBODIA: Cambodia to be main cashew exporter'

Prime Minister Hun Sen said Cambodia could become one of the main cashew nut producers and exporters in the world, and added the commodity has the potential but limitations of processing. Cambodia exports about one million tons of unprocessed cashew nuts, the Prime Minister said at a graduation ceremony of the National Technical Training Institute of Cambodia on Monday. With the limitation of processing activities locally, the Premier called upon the private sector and investors to invest in the processing facilities to produce finished cashew products. "Cambodia will become one of the main cashew nut contributors in the future because now it exports about 1 million tons of unprocessed cashew nuts," the Prime Minister said. The government has enacted the National Policy on Cashew Nuts for 2022-27, which aims to increase production and value-added, giving hope to cashew farmers. It aimed to increase output with competitive quality, promote industrialization and increase processing to at least 25 % by 2027 and 50 % by 2032. The government aims to promote exports through market diversification, cross-sectoral linkages, trade facilitation, cost reduction and market superiority. The government also called upon the private sector and investors to consider investing in the processing industry in Cambodia as the country is rich in the raw materials of agriculture, he said. "Cambodia has raw materials, but processing is not enough. So Cambodia wants to attract investors to process locally available raw materials, and that in turn will create jobs and create added value for products," he said. Vietnam is the biggest market for Cambodia's raw cashew, a small share is export to India, and the rest goes to domestic use. The main markets for processed cashew products are Europe and Japan. In Lay Huot, chairperson at Chey Sambo Cashew Nut Processing Handicraft in Kampong Thom province said the commodity has potential that is in need of investment in facilities for processing, packaging, and production of finished products. "The investment on processing locally will contribute to providing value-added to cashew nut products but also create jobs and markets for farmers via contract farming," Lay Hout. A Cambodian Cashew Association report showed that in 2022, Cambodia exported \$1 billion worth of fresh cashew nuts. The largest importer of fresh cashew from Cambodia is Vietnam. In 2019, Cambodia exported 600,000 tons of fresh cashew nuts, 950,000 tons in 2020, and 1.1 million tons in 2021. Currently, more than 500,000 hectares of land are under cashew cultivation in 10 provinces. According to a Cashew nut Association of Cambodia report, Kampong Thom province has the largest cashew plantation of 90,959 hectares, followed by Kratie province with 47,858 hectares. *(Khmer Times)*

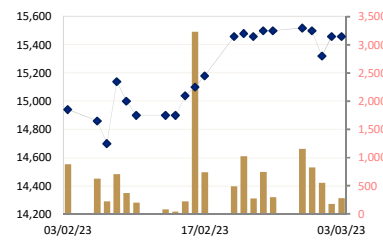
CAMBODIA: Cambodia's manufacturing output hit \$15.8 billion in 2022

Cambodia's manufacturing output hit \$15.8 billion in 2022; a remarkable increase of 83 % year on year, thanks to both domestic and international market demands after the Covid-19 pandemic waned worldwide. A report by the Ministry of Industry, Science, Technology and Innovation yesterday showed that 186 new factories were opened last year, a growth of 5 %, bringing the total number of active factories to 1,982. The registered manufacturing factories had a total investment value of \$16.6 billion as of last year, up 21 % compared to a year before, the ministry said. The sector has created some one million jobs in the country, 75 % of whom are women. As many as 83 factories shut down last year, the report read. Cham Prasidh, Minister of Industry, Science, Technology and Innovation, said that the manufacturing output rose by 83 % to \$15.8 billion last year. Products worth \$11.4 billion exported while \$4.35 billion sold on the domestic market, he said. "The industrial sector remained stable last year after facing the effects of Covid-19 in the previous years that led to disruption of factory operations and reduction of export orders," Prasidh said at an annual meeting to review the ministry's works in 2022. The meeting also set objectives for 2023. Prasidh attributed the rise in industrial output to the government's successful policy to counter the Covid-19 pandemic. The quick resumption of socio-economic activities was the main reason for the revival of the manufacturing sector. "The increased use of information and digital technology, the expansion of export markets, and the development of the financial sector were the positive factors in the transformation of Cambodia into an important and potential production, business and investment location providing confidence to both local and foreign investors," he said. The ministry said the manufacturing sector estimated to have contributed about 40 % to the country's Gross Domestic Product (GDP) in 2022. Garment, footwear and travel goods industry is the largest foreign exchange earner for Cambodia last year. Exports of Cambodia's

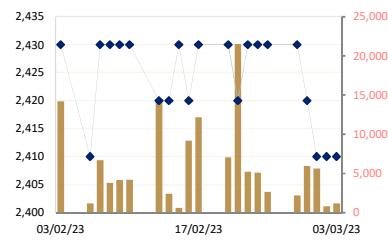
GTI Daily Stock Price



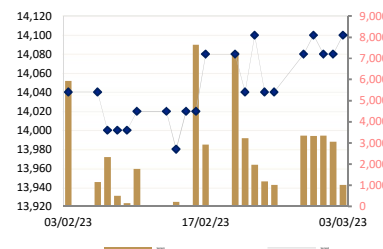
PPAP Daily Stock Price



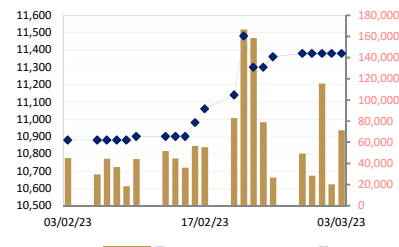
PPSP Daily Stock Price



PAS Daily Stock Price

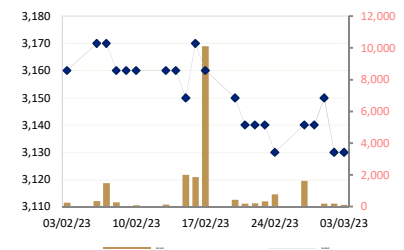


ABC Daily Stock Price



non-garment manufacturing products, including electronic components, bicycles, auto parts, furniture, leather, plastic and other industrial products also rose last year. In late 2021, Cambodia introduced a new investment law to increase the country's competitiveness for foreign investors by modernizing local industries and protecting the rights of investors. Lim Heng, Vice President of the Cambodia Chamber of Commerce, said the Regional Comprehensive Economic Partnership (RCEP), Cambodia-China Free Trade Agreement (CCFTA), as well as the country's new investment law, were all key to attracting new investors. "The opening of new factories clearly showed that Cambodia is a potential destination for both domestic and foreign investors. (*Khmer Times*)

PEPC Daily Stock Price



Historical Data from 14/ February /23 to 03/ March/ 23

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
03/03/23	Index	507.84	507.95	505.67	507.87	0.01	▲0.00%	86,114	889,991,850	222,498	7,702,803
	PPWSA	7,980	8,000	7,920	7,980	0.00	0.00%	3,291	26,219,540	6,554.89	694,046
	GTI	3,590	3,610	3,500	3,560	-40.00	▼1.11%	8,867	31,487,450	7,871.86	142,400
	PPAP	15,300	15,460	15,300	15,460	0.00	0.00%	279	4,272,540	1,068.14	319,780
	PPSP	2,410	2,420	2,400	2,410	0.00	0.00%	1,169	2,816,760	704.19	173,219
	PAS	14,080	14,100	14,000	14,100	20.00	▲0.14%	1,008	14,192,020	3,548.01	1,209,385
	ABC	11,380	11,380	11,320	11,380	0.00	0.00%	71,402	810,696,700	202,674.18	4,929,395
02/03/23	PEPC	3,140	3,140	3,130	3,130	0.00	0.00%	98	306,840	76.71	234,578
	Index	508.57	508.65	506.89	507.86	0.05	▲0.01%	33,075	338,330,790	84,583	7,702,687
	PPWSA	8,020	8,020	7,980	7,980	-20.00	▼0.25%	6,575	52,600,700	13,150.18	694,046
	GTI	3,600	3,620	3,590	3,600	-10.00	▼0.27%	2,052	7,387,600	1,846.90	144,000
	PPAP	15,460	15,460	15,460	15,460	140.00	▲0.91%	176	2,720,960	680.24	319,780
	PPSP	2,410	2,420	2,400	2,410	0.00	0.00%	800	1,930,350	482.59	173,219
	PAS	14,000	14,100	14,000	14,080	0.00	0.00%	3,053	43,037,500	10,759.38	1,207,669
01/03/23	ABC	11,380	11,400	11,360	11,380	0.00	0.00%	20,236	230,080,540	57,520.14	4,929,395
	PEPC	3,150	3,150	3,130	3,130	-20.00	▼0.63%	183	573,140	143.29	234,578
	Index	507.21	508.41	506.26	507.91	0.32	▲0.06%	145,419	1,465,716,380	366,429	7,703,430
	PPWSA	8,000	8,020	7,980	8,000	20.00	▲0.25%	2,208	17,663,800	4,415.95	695,785
	GTI	3,660	3,660	3,330	3,610	-30.00	▼0.82%	17,831	63,349,220	15,837.31	144,400
	PPAP	15,400	15,580	15,320	15,320	-180.00	▼1.16%	548	8,443,240	2,110.81	316,884
	PPSP	2,420	2,420	2,400	2,410	-10.00	▼0.41%	5,649	13,596,020	3,399.01	173,219
28/02/23	PAS	14,000	14,100	14,000	14,080	-20.00	▼0.14%	3,340	47,049,400	11,762.35	1,207,669
	ABC	11,360	11,380	11,340	11,380	0.00	0.00%	115,659	1,315,035,380	328,758.85	4,929,395
	PEPC	3,140	3,150	3,140	3,150	10.00	▲0.31%	184	579,320	144.83	236,077
	Index	507.99	508.55	506.36	508.23	0.13	▲0.03%	54,973	472,905,820	118,226	7,708,298
	PPWSA	7,920	8,020	7,920	7,980	40.00	▲0.50%	3,514	28,071,600	7,017.90	694,046
	GTI	3,650	3,690	3,600	3,640	-50.00	▼1.35%	12,769	46,141,540	11,535.39	145,600
	PPAP	15,520	15,600	15,480	15,500	-20.00	▼0.12%	824	12,805,760	3,201.44	320,608
27/02/23	PPSP	2,430	2,430	2,410	2,420	-10.00	▼0.41%	5,958	14,427,370	3,606.84	173,938
	PAS	14,100	14,100	14,000	14,100	20.00	▲0.14%	3,329	46,919,160	11,729.79	1,209,385
	ABC	11,380	11,380	11,340	11,380	0.00	0.00%	28,557	324,471,340	81,117.84	4,929,395
	PEPC	3,140	3,140	3,130	3,140	0.00	0.00%	22	69,050	17.26	235,327
	Index	507.53	508.27	505.52	508.10	1.10	▲0.22%	60,982	657,460,670	164,365	7,706,236
	PPWSA	7,960	7,960	7,900	7,940	40.00	▲0.50%	3,300	26,096,160	6,524.04	690,567
	GTI	3,650	3,690	3,650	3,690	0.00	0.00%	264	973,640	243.41	147,600

	PPAP	15,500	15,600	15,480	15,520	20.00	▲0.12%	1,155	17,917,080	4,479.27	321,021
	PPSP	2,420	2,430	2,410	2,430	0.00	0.00%	2,168	5,243,260	1,310.82	174,656
	PAS	14,100	14,100	14,000	14,080	40.00	▲0.28%	3,337	46,982,280	11,745.57	1,207,669
	ABC	11,240	11,380	11,240	11,380	20.00	▲0.17%	49,142	555,204,560	138,801.14	4,929,395
	PEPC	3,130	3,140	3,100	3,140	10.00	▲0.31%	1,616	5,043,690	1,260.92	235,327
	Index	505.80	507.07	505.54	507.00	1.70	▲0.34%	37,065	370,646,410	92,662	7,689,500
24/02/23	PPWSA	7,900	7,900	7,880	7,900	0.00	0.00%	4,980	39,331,900	9,832.98	687,088
	GTI	3,660	3,700	3,660	3,690	10.00	▲0.27%	878	3,225,460	806.37	147,600
	PPAP	15,480	15,580	15,360	15,500	0.00	0.00%	299	4,617,220	1,154.31	320,608
	PPSP	2,430	2,430	2,420	2,430	0.00	0.00%	2,633	6,381,090	1,595.27	174,656
	PAS	14,040	14,040	14,000	14,040	0.00	0.00%	1,006	14,096,400	3,524.10	1,204,238
	ABC	11,340	11,360	11,320	11,360	60.00	▲0.53%	26,495	300,574,880	75,143.72	4,920,732
	PEPC	3,140	3,150	3,120	3,130	-10.00	▼0.31%	774	2,419,460	604.87	234,578
	Index	504.85	505.30	502.31	505.30	0.33	▲0.07%	91,033	960,794,910	240,199	7,663,860
23/02/23	PPWSA	7,900	8,000	7,880	7,900	-20.00	▼0.25%	3,677	29,163,100	7,290.78	687,088
	GTI	3,650	3,710	3,650	3,680	30.00	▲0.82%	1,264	4,639,890	1,159.97	147,200
	PPAP	15,320	15,500	15,320	15,500	40.00	▲0.25%	747	11,521,420	2,880.36	320,608
	PPSP	2,400	2,430	2,400	2,430	0.00	0.00%	5,096	12,327,750	3,081.94	174,656
	PAS	14,080	14,100	14,040	14,040	-60.00	▼0.42%	1,179	16,599,280	4,149.82	1,204,238
	ABC	11,280	11,300	11,200	11,300	0.00	0.00%	78,741	885,511,280	221,377.82	4,894,742
	PEPC	3,150	3,150	3,130	3,140	0.00	0.00%	329	1,032,190	258.05	235,327
	Index	511.23	511.80	503.18	505.63	5.17	▲1.01%	173,281	1,898,840,850	474,710	7,668,718
22/02/23	PPWSA	8,000	8,000	7,900	7,920	-60.00	▼0.75%	5,627	44,665,000	11,166.25	688,827
	GTI	3,670	3,680	3,630	3,650	-20.00	▼0.54%	1,416	5,185,140	1,296.29	146,000
	PPAP	15,460	15,460	15,140	15,460	-20.00	▼0.12%	269	4,137,520	1,034.38	319,780
	PPSP	2,420	2,430	2,400	2,430	10.00	▲0.41%	5,238	12,658,110	3,164.53	174,656
	PAS	14,100	14,100	14,040	14,100	60.00	▲0.42%	1,970	27,752,800	6,938.20	1,209,385
	ABC	11,480	17,040	11,200	11,300	-180.00	▼1.56%	158,556	1,803,800,820	450,950.21	4,894,742
	PEPC	3,110	3,150	3,110	3,140	0.00	0.00%	205	641,460	160.37	235,327
	Index	508.42	512.30	505.93	510.80	9.16	▲1.83%	202,050	2,076,323,100	519,081	7,747,254
21/02/23	PPWSA	8,020	8,040	7,940	7,980	-40.00	▼0.49%	5,678	45,341,160	11,335.29	694,046
	GTI	3,650	3,690	3,650	3,670	-10.00	▼0.27%	3,731	13,695,090	3,423.77	146,800
	PPAP	15,460	15,480	15,180	15,480	20.00	▲0.12%	1,023	15,628,620	3,907.16	320,194
	PPSP	2,430	2,440	2,400	2,420	-10.00	▼0.41%	21,490	51,985,010	12,996.25	173,938
	PAS	14,100	14,100	14,040	14,040	-40.00	▼0.28%	3,236	45,563,020	11,390.76	1,204,238
	ABC	11,380	11,520	11,280	11,480	340.00	▲3.05%	166,710	1,903,538,600	475,884.65	4,972,711
	PEPC	3,160	3,160	3,140	3,140	-10.00	▼0.31%	182	571,600	142.90	235,327
	Index	500.85	502.76	500.00	501.64	2.36	▲0.47%	102,751	1,080,546,780	270,137	7,508,848
20/02/23	PPWSA	8,100	8,100	8,020	8,020	-40.00	▼0.49%	2,731	21,978,060	5,494.52	697,525
	GTI	3,660	3,690	3,660	3,680	-10.00	▼0.27%	1,759	6,472,310	1,618.08	147,200
	PPAP	15,480	15,480	15,120	15,460	280.00	▲1.84%	489	7,489,020	1,872.26	319,780
	PPSP	2,440	2,440	2,420	2,430	0.00	0.00%	7,074	17,143,550	4,285.89	174,656
	PAS	14,080	14,100	14,020	12,920	0.00	0.00%	7,311	102,826,300	25,706.58	1,108,174
	ABC	11,080	11,160	11,080	11,140	80.00	▲0.72%	82,967	923,317,460	230,829.37	4,825,436
	PEPC	3,170	3,170	3,140	3,150	-10.00	▼0.31%	420	1,320,080	330.02	236,077
	Index	496.18	500.06	496.18	499.28	2.93	▲0.59%	101,487	830,819,150	207,705	7,572,527
17/02/23	PPWSA	8,020	8,060	7,980	8,060	40.00	▲0.49%	7,589	60,944,520	15,236.13	701,004
	GTI	3,730	3,730	3,500	3,690	-10.00	▼0.27%	12,632	46,025,150	11,506.29	147,600
	PPAP	15,300	15,300	15,000	15,180	80.00	▲0.52%	744	11,278,620	2,819.66	313,989
	PPSP	2,420	2,450	2,420	2,430	10.00	▲0.86%	12,178	29,547,610	7,386.90	174,656
	PAS	14,100	14,100	14,020	14,080	60.00	▲0.42%	2,914	41,051,600	10,262.90	1,207,669
	ABC	10,960	11,080	10,960	11,060	80.00	▲0.72%	55,323	610,035,180	152,508.80	4,790,783
	PEPC	3,170	3,170	3,140	3,160	-10.00	▼0.31%	10,107	31,936,470	7,984.12	236,826
	Index	494.18	496.78	492.79	496.35	2.80	▲0.57%	90,966	887,285,500	221,821	7,528,025
16/02/23	PPWSA	8,000	8,080	7,900	8,020	80.00	▲1.00%	8,537	68,235,360	17,058.84	697,525
	GTI	3,730	3,740	3,680	3,700	-30.00	▼0.80%	3,703	13,741,350	3,435.34	148,000
	PPAP	16,000	16,000	14,900	15,100	60.00	▲0.39%	3,237	50,204,480	12,551.12	312,334
	PPSP	2,430	2,430	2,420	2,420	-10.00	▼0.41%	9,189	22,263,150	5,565.79	173,938
	PAS	14,000	14,080	14,000	14,020	0.00	0.00%	7,644	107,384,460	26,846.12	1,202,523
	ABC	10,880	10,980	10,880	10,980	80.00	▲0.73%	56,783	619,551,180	154,887.80	4,756,130
	PEPC	3,150	3,170	3,140	3,170	20.00	▲0.63%	1,873	5,905,520	1,476.38	237,576
	Index	492.50	493.55	492.21	493.55	0.56	▲0.11%	41,569	415,511,700	103,878	7,485,593
15/02/23	PPWSA	7,940	7,940	7,920	7,940	20.00	▲0.25%	733	5,809,800	1,452.45	690,567
	GTI	3,730	3,730	3,710	3,730	10.00	▲0.26%	2,143	7,968,300	1,992.08	149,200
	PPAP	14,900	15,060	14,860	15,040	140.00	▲0.93%	223	3,327,680	831.92	311,093
	PPSP	2,430	2,430	2,410	2,430	10.00	▲0.41%	630	1,526,600	381.65	174,656
	PAS	14,020	14,020	14,020	14,020	40.00	▲0.28%	40	560,800	140.20	1,202,523

14/02/23	ABC	10,880	10,900	10,880	10,900	0.00	0.00%	35,805	390,124,280	97,531.07	4,721,477
	PEPC	3,160	3,160	3,070	3,150	-10.00	▼0.31%	1,995	6,194,240	1,548.56	236,077
	Index	493.28	493.28	491.77	492.99	0.43	▲0.09%	53,367	534,715,780	133,679	7,477,157
	PPWSA	7,940	7,940	7,880	7,920	-40.00	▼0.50%	3,779	29,854,920	7,463.73	688,827
	GTI	3,700	3,720	3,690	3,720	10.00	▲0.26%	2,138	7,914,500	1,978.63	148,800
	PPAP	14,900	15,000	14,880	14,900	0.00	0.00%	43	641,360	160.34	308,197
	PPSP	2,420	2,420	2,410	2,420	0.00	0.00%	2,403	5,795,790	1,448.95	173,938
	PAS	14,020	14,020	13,980	13,980	-40.00	▼0.28%	215	3,009,740	752.44	1,199,092
	ABC	10,900	10,900	10,860	10,900	0.00	0.00%	44,770	487,439,500	121,859.88	4,721,477
	PEPC	3,160	3,160	3,150	3,160	0.00	0.00%	19	59,970	14.99	236,826

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ACLEDA IN GROUP

ACLEDA BANK PLC.

HEADQUARTERS

61, Preah Monivong Blvd., Sangkat Srah Chork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
P.O. Box: 1149
Tel: (855) 23 998 777 / 430 999
Fax: (855) 23 998 666 / 430 555
E-mail: acledabank@acledabank.com.kh
Website: www.acledabank.com.kh
SWIFT: ACLBKHPP

ACLEDA SECURITIES PLC.

HEADQUARTERS

5th Floor, ACLEDA Building
61, Preah Monivong Blvd., Sangkat Srah Chork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
Tel: (855) 23 723 388 / 999 966 / 999 977
Email: acs.rep@acledasecurities.com.kh
Website: www.acledasecurities.com.kh

ACLEDA BANK PLC.

CASH SETTLEMENT, SECURITIES REGISTRAR, SECURITIES TRANSFER, AND
PAYING AGENT

HEADQUARTERS

61, Preah Monivong Blvd., Sangkat Srah Chork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
P.O. Box: 1149
Tel: (855) 23 998 777 / 430 999
Fax: (855) 23 998 666 / 430 555
E-mail: acledabank@acledabank.com.kh
Website: www.acledabank.com.kh
SWIFT: ACLBKHPP

ACLEDA INSTITUTE OF BUSINESS

HEADQUARTERS

Address: #1397, Phnom Penh-Hanoi
Friendship Blvd., Phum Anlong Kngan, Sangkat Khmuonh, Khan
Saensokh, Phnom Penh, Kingdom of Cambodia
P. O. Box: 1149
Tel: + 855 (0)23 881 790 / 999 944
E-mail: info@acleda-aib.edu.kh
Website: www.acleda-aib.edu.kh

ACLEDA BANK LAO LTD.

HEADQUARTERS

#398, Corner of Dongpalane and Dongpaina Road, Unit 20,
Phonesavanh
Neua Village, Sisattanak District, Vientiane Capital, Lao PDR.
P.O. Box: 1555
Hotline :1800
Tel: +856 (0)21 264 994 / 264 998
Fax: +856 (0)21 264 995 / 219 228
E-mail: acledabank@acledabank.com.la
Website: www.acledabank.com.la
SWIFT: ACLBLALA

ACLEDA MFI MYANMAR CO., LTD.

HEADQUARTERS

#186(B), ShweGonTaing Road, Yae Tar Shae Block,
Bahan Township, Yangon Region,
The Republic of the Union of Myanmar.
Tel: (+95-1) 559 475 / 552 956
Website: www.acledamfi.com.mm